



Electronic Access Conference
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2001

Student Financial Assistance

THE U.S. Department of
EDUCATION



Session 23

EDExpress - Direct Loan Module Version 8.1

What's New for 2002-2003



EDExpress Direct Loan Version 8.1

- Introductions
- Questions
- Evaluations



Agenda

- Setup
- Origination Processing
- Disbursements
- Printing/Reports/Queries
- Imports/Exports
- Entrance/Exit Counseling
- COD Edits
- Additional Info for Combo Schools



Setup

Direct Loan Setup

- Import Direct Loan Setup information from the prior year
- Direct Loan Assumed School Code is the default code in Disbursement Profile Setup



Origination Processing

EDExpress Origination Processing

- Direct Loan School Code is display only
- If the origination record has the incorrect school code and can't be deleted, a new loan record needs to be created



Borrower Loan Information:

School Code: G11111 ...

Loan Period Code: 12 ...

Loan Period: 06/28/2002 to 12/20/2002

Academic Year: 06/28/2002 to 12/20/2002

Dependency Status: ...



Annual Loan Limit Calculations at COD

COD performs Annual Loan Limit edits by:

■ **Using:**

- Student Grade Level
- Additional Unsubsidized Loan for Health Profession Programs flag
- Same academic year or academic year completely within another academic year

■ **No longer using:**

- Dependency status
- Overlapping academic years



EDExpress Annual Loan Limits

- Continues to use current annual loan limits to assist school in preventing overawards
- Using dependency, grade level, academic year and both additional unsubsidized loan flags



Origination Changes

- Updated fields are highlighted in blue until the change record is accepted
- Schools have access to a grid which displays:
 - A history of changes
 - Status of each change
 - Reject codes



Disbursements



Disburse Tab Changes

- PLUS Credit Decision field displayed at the top of the tab
- Loan Entrance Interview Date displayed at the top of tab

Future Dated Disbursements

- COD accepts disbursements for payment dated up to seven calendar days in the future
- Schools can create actual disbursements in EDExpress with an action date up to seven calendar days in the future

Actual Disbursements								
#	Disb #	Type	Date	Seq #	Gross	Fee	Rebate	Net
1	1	D	10/12/2002	1	1000	30	15	985
Totals:					1000	30	15	985

***Entered transaction date of Oct. 12th on Oct. 6th.
No error displays even though Oct. 12th is 6 days in the future.***



Disbursement Sequence Numbers

- Schools and EDEExpress generate actual disbursements using sequence numbers 01-65
- If a manual disbursement transaction is generated by a CSR, a sequence number from 66-90 is assigned to the transaction
 - No acknowledgement is sent to school

Payment to Servicer

- Disbursement Sequence Number is added to the Payment to Servicer (DIOD, SP) file sent to a school
- Payment to Servicer transactions are assigned a Disbursement Sequence Number from 99-91
- This Disbursement Sequence Number is stored in EDEExpress as '0099.'



Reduced Number of Booking Notifications

- Booking Notifications (DIOD, #B) are sent:
 - At the loan level with Disbursement Type “L - Booking Disbursement”
 - Only for the first actual disbursement
- Subsequent disbursement activity is acknowledged with a DIOD (#H), but no Booking Notification (#B) is sent



Printing/Reports/Queries

Enhanced Reports

- Actual Disbursement List is modified to display the Net Disbursement Totals by Student
- School/COD Loan Totals List report has a new option.
 - If selected, only records with a difference greater than zero between the 'School Total Net Disbursed Amount' and 'Total Net COD Amount' display

Enhanced Reports

- Corresponding Actual Disbursements and Pending Actual Disbursements can both be printed on one Anticipated Disbursement List
- The Gross, Fee, Rebate and Net Amounts are all printed on the Anticipated Disbursement List

New Reports

- Loan Eligibility List report is added to assist schools in identifying borrowers who have exceeded annual loan limits
- Mailing labels for PLUS loans can be printed with the parent's address from the Parent Information dialog box

Removed Reports

- DL Record Layouts are removed with the exception of the User-Defined External Export
- All Record Layouts continue to be available in the 2002-2003 Direct Loan Technical Reference



New Queries

- Change Batch ID query
- A new parameter query that allows you to combine all the statuses:
 - Loan Origination Status
 - MPN Status
 - Credit Decision Status
 - Disbursement Number
 - Disbursement Status
- Student E-mail Address is blank query



Imports/Exports

ISIR Import

- Default/Overpayment field on the Loan Record is updated when importing ISIRs into the DL Module

Loan Period Code:	P3	
Loan Period:	08/01/2002	to 12/14/2002
Academic Year:	08/01/2002	to 12/14/2002
Dependency Status:		
Loan Amount Approved:	2,000	
Borrower's Loan Default/Grant Overpayment	N	



School Account Statement (SAS)

- Merged the Direct Loan School Account Statement (DLSAS) and the 732 Reports into a single School Account Statement (SAS)
- New Record layout and Message Class
- Process this report using DL Tools instead of EDEExpress



Software Provider Interface

- Added the capability to track the software provider's name and the software version number used by a school in the DL Header
 - Enhances customer service
 - Assists in trouble-shooting
 - Assists in identifying software interface issues



Software Provider Identifier & Version Number

- Software Provider Identifier = 1st three characters
- Software Version # = last 6 characters
- EDEExpress Version 8.1 is identified as follows:
 - EXP8.1



Entrance/Exit Counseling

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Entrance Counseling

- Borrowers' Entrance Counseling results from the LO On-Line Application available in an electronic file or can be downloaded
- School options for file format
 - Fixed Length with header and trailer
 - Delimited
 - Preformatted report
- **Can only import Fixed Length into EDEExpress**

Entrance Counseling

- Message Class: DECF03OP
- Import to update the Loan Entrance Interview Date on the Demo tab (also displays on the Disburse tab)
- If the Loan Entrance Interview Date already exists, an option is available to not update
- Import edit report lists all borrowers in the file



Exit Counseling

- Borrowers' Exit Counseling results from Servicing Web Site available in an electronic file or can be downloaded
- Import to print a report with the borrowers results and their demographic information
- EDExpress database is NOT updated with this information



New COD Edits

New COD Edits

- New borrower/loan information regarding discharged loans and pending bankruptcy is being reported by Servicing to COD
- If a borrower is deceased:
 - the loan record is rejected (B3)
 - the actual disbursement record is rejected when the disbursement date is on or after the date of the discharge transaction received by COD (61)

Discharged Loans

- If COD receives a loan discharge transaction from Servicing due to Unauthorized Signature/Unauthorized Payment:
 - The actual disbursement record is rejected when the disbursement date is on or after the date of the discharge transaction received by COD (62)

Pending Bankruptcy

- If COD receives a Pending Bankruptcy notification from Servicing for a loan:
 - An actual disbursement record for this loan is rejected when the disbursement date is on or after the date the notification is received by COD (62)

Additional Info for Combination Systems



External Import Add File (DIEA)

- Increased length to 614 bytes
- Replaced Entrance Interview Flag with Entrance Interview Date
 - Date is captured and stored on Demo tab
 - Date is displayed on Disburse tab
- Additional valid values for the MPN/Promissory Note Status field:
 - S = MPN is signed
 - P = MPN is printed
- Added Signed Note Received Date



External Import Add File (DIEA)

New options for generating disbursement profiles in addition to importing only the Loan Period Code are:

- | | | |
|--|------------------|--|
| <p>■ Importing:</p> <ul style="list-style-type: none">— Loan Period Code— Loan Period Start & End Dates— Academic Year Start & End Dates— Anticipated Disbursement Dates (1-20) | <p>OR</p> | <p>■ Only importing:</p> <ul style="list-style-type: none">— Loan Period Start & End Dates— Academic Year Start & End Dates— Anticipated Disbursement Dates (1-20) |
|--|------------------|--|



External Import Change

- Change Transmit Numbers
 - Modified:
 - S109 -- “Entrance Loan Interview Completed” to “Entrance Interview Date” (8 bytes - CCYYMMDD)
 - S117 -- MPN/Promissory Note Status added valid value of P - printed



External Export (DEER)

■ Modified:

- “Entrance Loan Interview Completed” to “Entrance Interview Date” (8 bytes - CCYYMMDD)
- “Actual Disbursement Booked Date” to “Loan Booked Date”
- “Actual Disbursement Booked Status” to “Loan Booked Status”

■ Deleted:

- “Actual Disbursement Type” of M = Booked Adjusted Disb



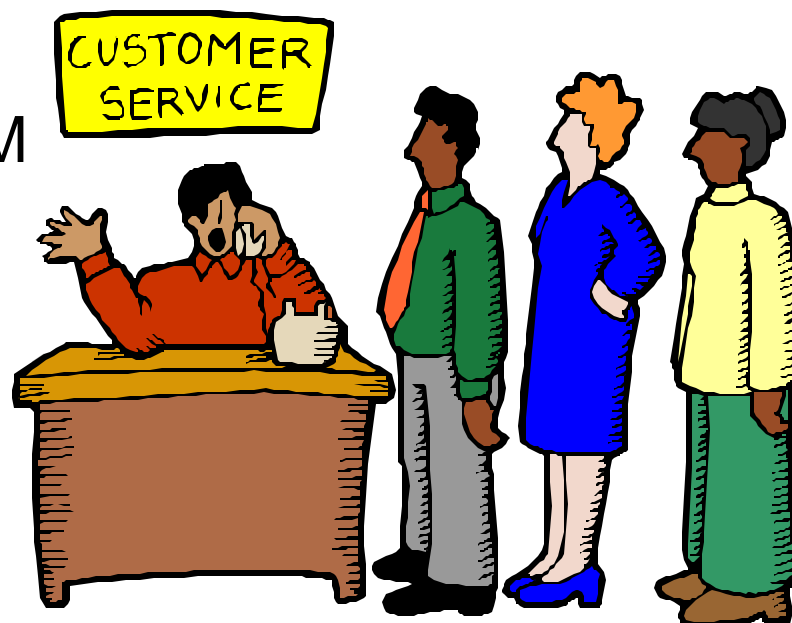
Where to Get Help

- 2002-2003 Direct Loan Technical Reference
 - sfadownload.ed.gov
 - Custom Systems
 - Section 1,2, and 3
 - Section 4 - Implementation Guide
 - Combination Systems
 - Section 5, 6, and 7
 - Section 4 - Implementation Guide

Where to Get Help

- CPS/WAN Technical Support

- 800/330-5947
- E-mail: CPSWAN@NCS.COM



- SFATech

- <http://www.ed.gov/sfatech/listserv.html>



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Questions?



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